



**DAVICOM Semiconductor, Inc.**  
**2024 Annual General Shareholders' Meeting Notice**  
**(Summary Translation)**

A. The 2024 Annual General Shareholders' Meeting (the "Meeting") of DAVICOM Semiconductor, Inc. (the "Company") will be convened at 9:00 a.m. on 29<sup>th</sup> May, 2024 (Wednesday) at DAVICOM's Headquarters. (located at Auditorium on 3F., No.6, Li-Hsin Road 6, Hsinchu Science Park, Hsinchu, Taiwan)

*The agenda for the meeting is as follows:*

- I. Report Items
  - (1) To report the business of 2023 and operating plan of 2024
  - (2) Audit Committee's review report of 2023
  - (3) To report the 2023 directors and employees' compensation distribution
  - (4) To report the directors' remuneration policy and the state of remuneration received by directors in the 2023
  - (5) To report the state of implementation of the Company's Share Buyback in 2020
- II. Approval Items
  - (1) To approve 2023 Business Report and Financial Statements
  - (2) To accept the proposal for distribution of 2023 profits
- III. Discussion Items
  - (1) To approve the proposal for cash distribution of 2023 additional paid in capital
- IV. Extemporary Motions

**B.** The major items of the proposal for distribution of 2023 profits adopted at the meeting of the Board of Directors are as follow:

(1) ①Cash distribution from Undistributed Earnings will be entitled to a cash dividend of NT\$0.55 per share.

②Cash distribution from the Legal Reserve will be entitled to a cash dividend of NT\$0.06 per share.

③Total amount of Cash Distribution to shareholders will be NT\$50,389,104 and each shareholder will be entitled to receive a cash dividend of NT\$0.61 per share.

(2) In the event of any change in the number of outstanding shares resulting from executing employee stock options or converting treasury stock to its employees, the dividend ratio must be adjusted. It is proposed to fully authorize the Chairman of Board of Directors of DAVICOM to adjust the dividend ratio and to proceed on the relevant matters.

**C.** According to Article 165 of the Company Act, the shareholder register will be closed from March 31<sup>st</sup>, 2024 to May 29<sup>th</sup>, 2024.

**D.** Each attendance notification and proxy form will be attached in this meeting notice. If the shareholder(s) is attending the meeting in person, please sign or stamp on the attendance notification form and carry it to the check-in desk on the day of the meeting. In the case that an agent(s) is entrusted to attend the meeting, the shareholder(s) shall sign or stamp on the proxy form and personally fill out the name and address of the agent, then deliver the proxy form to the Transfer Agency Department of Fubon Securities Co., Ltd. at least 5 days prior to the day of the meeting (Before May 23, 2024). The signed proxy form will serve as the sign-in card for agent(s) to represent your vote at the meeting.

**E.** If a proxy is solicited by the shareholder(s), DAVICOM is required to compile details on the proxy solicitation parties and disclose such information on the Securities & Futures Institute (SFI) website no later April 26, 2024. Shareholder(s) can obtain information on proxy solicitation firms from the "Free proxy disclosure & related information system" (<http://free.sfi.org.tw>), via the "proxy disclosure and meeting notices" search page. (TWSE:3094)

- F.** According to Article 26-2 of Securities and Exchange Act, the notice of the shareholders meeting to be given by an issuer to shareholders who own less than 1,000 shares of nominal stocks may be given in the form of a public announcement; for a regular shareholders meeting, such public announcements shall be served with thirty days prior notice.
- G.** 2024 Annual General Shareholders' Meeting will adopt electronic voting as one of the methods to act the right of vote. The voting period: From April 27, 2024 to May 26, 2024. The voting instruction: Please go to the website [ <http://www.stockvote.com.tw> ] for further information. Shareholders who use electronic voting and wants to collect souvenirs should print and bring electronic voting result, original copy of identification documents or Health ID Card. The identity certification documentation of the juridical person is the original copy of the change registration form. The souvenirs can be collected from the stock agency department of Fubon Securities Co., Ltd. from July 29, 2024 to July 31, 2024.
- H.** In accordance with Article 172 of the Company Act, Article 26-1 and 43-6 of Securities and Exchange Act and relevant regulations, the contents of the matters proposed to the shareholders' meeting may be viewed on Market Observation Post System (website : <http://emops.twse.com.tw>), by clicking on "electronic books/annual report and materials related to shareholders' meeting" or by clicking on "profiles/company profiles/company website" which will link to the Company's website.
- I.** Shareholders who want to authorized a proxy to attend the shareholders' meeting in his/her/its behalf and collect souvenirs can collect them at the solicitation venue from April 26, 2024 to May 22, 2024, or pick up at the venue before the end of the shareholders' meeting.  
For shareholders holding less than 1,000 shares, the company will not issue souvenirs unless shareholders attend the shareholders meeting in person or exercise their voting rights electronically. Souvenirs will not be sent by post, and will not be reissued after the meeting. It will be replaced by other same value souvenirs if the souvenirs are insufficient. (Souvenir: Tool set)
- J.** This document is prepared in accordance with the Chinese version and is for reference only. If there is any discrepancy between the English and Chinese versions, the Chinese version shall prevail. For further information, please refer to the Chinese Version.

*Board of Directors*  
*DAVICOM Semiconductor, Inc.*